

LAUNC-CH Treasurer's Annual Report 2008-2009

Summary:

\$1,725.00 received from membership dues
\$6,666.03 spent on conference, programs, and administrative fees

Expenditure by Committee:

Program Committee	\$677.19
Conference Committee	\$5,504.26
Executive Board	\$12.00
Research Forum	\$472.58

Funds Remaining:

\$833.07 in Checking
\$2,641.93 in Money Market
\$109.14 in Shares account
\$3,584.14 TOTAL LAUNCH-CH Funds

Notes:

We took in slightly more this year in membership dues (\$1,690.00 in FY2008).

The board decided to use LAUNC-CH general funds to support the annual conference, lessening the amount that we drew on from the University Library (commitment from Sarah Michalak). It seemed appropriate in a difficult budget year to use accumulated funds, while still maintaining a comfortable reserve.

Issues for next year:

- Board has decided to set budgets at the beginning of the next FY, based on membership income received. This will require a more formal renewal notification process and active recruitment among new library staff members at all three libraries. (The new budget process will be much easier to implement because of the change to electronic record keeping initiated by the previous treasurer, Nick Graham. Thank you!)
- We need a records schedule.
- Older financial records should be transferred to LAUNC-CH archives in University Archives, or destroyed according to a LAUNC-CH records schedule.

Peggy Myers

June 2009

(please see page 2 for normal monthly report)

LAUNC-CH Treasurer's Report - June 2009

Account Balances: (as of June 3, 2009)

Shares Account	\$109.14
Money market shares account	\$2,641.93
Checking account	\$833.07
Total Assets:	\$3,584.14

Summary of Checking Account Transactions, 5/5/2009 to 6/23/2009

	Income	Expenses
Dividends/Interest	\$5.93	
Membership	\$0.00	
Conference	\$0.00	(\$4,000.00)
Bank Fees		(\$2.00)
Total	\$5.93	(\$4,002.00)

Year-to-date Income and Expenses, 7/1/2008 to 3/2/2009

	Income	Expenses
Conference	\$3,900.00	(\$5,504.26)
Executive Board		(\$12.00)
Professional Development (Res. Forum)		(\$472.58)
Program		(\$677.19)

Year-to-Date Summary

Total Spent (excluding Conference):	(\$1,161.77)
Total Membership Dues:	\$1,725.00
Remaining 2008/2009 Funds	\$563.23